

Business Finance Proposal Form

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Date	25 June 2024



Business

Company Name	XL SCAFFOLDING LIMITED
Trading/Registered Address	Unit 17 Aston Business Park Shrewsbury Avenue, Woodston, Peterborough, Cambs, United Kingdom, PE2 7BF
Registration number	05035434
Is the entity part of a group structure?	No
Date incorporated	5 February 2004
Summary of Business Activities	
Website	https://www.xlscaffolding.co.uk/

Proposed Finance

Amount and Term	£200,000 - £500,000
Date Required	June 2024
Purpose of loan	<p>Our client is looking for funding to support cashflow. They have a few projects which have been delayed, but the client has taking on more staff to support the increase in work.</p> <p>They need the funds to support that uplift to carry out the work, they are also hiring more BDM to win more business.</p> <p>The client had scaffolding on long term hire, but they took a loan of £300,000 -</p>

Current Position (per last filed accounts)

Annual Turnover	£5,132,786
Profit/Loss	£1,175,404
Shareholder Funds	£1,175,504
Overdraft Limit	£0
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	<p>CBILS – HSBC - £100,000</p> <p>Funding Circle - £67,000</p> <p>Funding Circle 2 - £98,000</p>

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	DALE SOMERS		
Home Address:	614, BAYARD APARTMENTS, BROADWAY, PETERBOROUGH PE1 1RW		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:	£0		
Mortgage Balance:	£0		

DOB:	10/03/1964		
Phone 1:	07834986546		
Phone 2:			
Email:	dale@xlscaffolding.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: Email:

XL Scaffolding Ltd is a contract scaffolding company working on a variety of industrial, commercial, construction, utility and food sector projects. They work within the energy market on a number of scaffolding applications ranging from solar installations to water treatment plant upgrades.

Our client is paid per contract. If the date expires but their client needs to scaffold for a longer period they would pay a daily rate.

Our client owns 6 flats valued at £1,500,000 with outstanding. - £1,100,000 Mortgage -

He also owns a Commercial property valued at £400,000 – with no mortgage in a SIPP